

MCA Detroit is hosting documents in regards to COVID-19. These documents can be accessed by going to mcadetroit.info/covid-19. We will continue to provide updates as relevant information is added.

Upcoming Conference

On a Positive Note



Some of the workers we don't often think about, Sanitation Workers really have kept us taken care of during these past few months. Even during the height of COVID your trash pickup was maybe only delayed by a day or so if at all. A group of Miami Beach Sanitation Workers saw how much they really did mean to their community when quite a few residents and the mayor showed up early to a part of their route to thank these often "unsung heroes" with a socially distant surprise party.

Good News!

IRS Announcement



The IRS has recently announced additional guidance for Coronavirus-Related Distributions and Loans (CARES Act) with notice 2020-50. Lindabury, an MCAA legal partner, has covered this release and summed up the changes with this further guidance. If you have or might be considering taking a distribution from an eligible retirement plan this clarifies who would be classified as a "qualified individual" and reporting necessary for this type of loan.

Announcement





Yesterday, June 29th, Governor Whitmer signed Executive Order (EO) 2020-138 into effect. This EO Encourages the all medical professionals to use telehealth services whenever possible. However, no other regulations that would be adhered to during a medical visit have changed. This order replaces and rescinds EO 2020-86. You can read both orders below:

EO 2020-138

EO 2020-86 (Expired)

PPE



The Michigan Chamber of Commerce has assembled an up-to-date list of Michigan

Businesses that are taking PPE-related orders. To order from these companies you can simply contact them directly. In addition there is a link to a disinfectant list maintained by the EPA and on May 15th, two new credible sources for PPE were added are reliable and have a good working relationship with MCAA: MONTCO and Rescue One.

MCAA Partner PPE

Disinfectant List

Michigan-Made PPE

Financial News



U.S. Small Business Administration

On June 15th the Small Business Administration (SBA) began accepting new applications for Economic Injury Disaster Loans (EIDL) and Advances. These advances can be up to \$10,000 and do not have to be repaid. Any applications made before April 15th will be processed first and any new applications will be processed on a first come first serve basis.

SBA EIDL Application



The Michigan Economic Development Corporation (MEDC) partnered with Michigan Women Forwards in announcing the creation of a 1.5 million Michigan Entrepreneur Resilience Fund. The fund is meant to help entrepreneurs and small businesses impacted by COVID-19 recover. This fund offers \$1,000-\$5,000 grants and microloans of \$5,000-\$10,000 to small businesses. Applications are being accepted NOW and the program will continue until all funds are exhausted. You can find the requirements and applications are at the button below:

Entrepreneur Resilience Fund

Website I Calendar I Links

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