

PIPEFITTERS LOCAL 636 BENEFIT FUNDS
P.O. BOX 278
TROY, MICHIGAN 48099-0278
(248) 641-4936 OR (888) 646-8920

2025 DEFERRAL ELECTION FORM
Pipefitters Local 636 Defined Contribution Pension Plan

Name: _____

Social Security Number: _____

Current Employer: _____

In addition to the hourly Employer contribution required by the collective bargaining agreement to the Pipefitters Local 636 Defined Contribution Pension Plan (Plan), a participant can contribute an additional amount by deferring to the Plan a portion of their hourly straight time wages on a pre-tax basis. This “elective deferral” can be made in the amount of \$0.50 or any whole dollar amount up to the IRS deferral limit. The 2025 IRS elective deferral limit for those under age 50 is \$23,500 and for those age 50 and over is \$31,000. Additionally, for those who turn age 60, 61, 62, or 63 (not 64 or older) in 2025, a “higher catch-up contribution” is permitted up to \$34,750. The deferral hourly amounts set forth below are based on a 2,000-hour work year.

By my signature below, I make the following elective deferral from my straight time hourly rate:

For those under age 50, select from the following:

- | | | | |
|---------------------------------|---------------------------------|---------------------------------|----------------------------------|
| <input type="checkbox"/> \$0.50 | <input type="checkbox"/> \$3.00 | <input type="checkbox"/> \$6.00 | <input type="checkbox"/> \$9.00 |
| <input type="checkbox"/> \$1.00 | <input type="checkbox"/> \$4.00 | <input type="checkbox"/> \$7.00 | <input type="checkbox"/> \$10.00 |
| <input type="checkbox"/> \$2.00 | <input type="checkbox"/> \$5.00 | <input type="checkbox"/> \$8.00 | <input type="checkbox"/> \$11.00 |

For those age 50 and over, select from the following:

- | | | | | |
|--|---------------------------------|---------------------------------|----------------------------------|----------------------------------|
| <input type="checkbox"/> \$0.50 | <input type="checkbox"/> \$3.00 | <input type="checkbox"/> \$6.00 | <input type="checkbox"/> \$9.00 | <input type="checkbox"/> \$12.00 |
| <input type="checkbox"/> \$1.00 | <input type="checkbox"/> \$4.00 | <input type="checkbox"/> \$7.00 | <input type="checkbox"/> \$10.00 | <input type="checkbox"/> \$13.00 |
| <input type="checkbox"/> \$2.00 | <input type="checkbox"/> \$5.00 | <input type="checkbox"/> \$8.00 | <input type="checkbox"/> \$11.00 | <input type="checkbox"/> \$14.00 |
| <input type="checkbox"/> \$15.00 | | | | |
| <input type="checkbox"/> \$16.00 (only allowed if turning age 60-63 in 2025) | | | | |
| <input type="checkbox"/> \$17.00 (only allowed if turning age 60-63 in 2025) | | | | |

I understand: (a) I may revoke this election at any time by advance written notice to my Employer, but such revocation will not take effect until the following pay period; (b) if I revoke or wish to change this election, I may only do so once per calendar quarter while working for the same Employer; (c) I must complete a new Deferral Election Form if I commence employment with a new Employer, (d) no elective deferrals are allowed on overtime hours, and (e) any elective deferral is subject to all terms and conditions of the Plan.

Signature

Date