



**Better Together.**  
**PLUMBERS 98** MCA Detroit  
Mechanical Contractors Association of Detroit

**PLUMBERS LOCAL 98  
FRINGE BENEFIT FUNDS**

**P.O. BOX 159  
TROY, MICHIGAN 48099-0159  
(248) 641-4988 (866) 646-8919**

**2025 DEFERRAL ELECTION FORM  
Plumbers Local 98 Defined Contribution Pension Plan**

Name: \_\_\_\_\_

Social Security Number: \_\_\_\_\_

Current Employer: \_\_\_\_\_

In addition to the hourly Employer contribution required by the collective bargaining agreement to the Plumbers Local 98 Defined Contribution Pension Plan (Plan), a participant can contribute an additional amount by deferring to the Plan a portion of their hourly straight time wages on a pre-tax basis. This “elective deferral” can be made in the amount of \$0.50 or any whole dollar amount up to the IRS deferral limit. The 2025 IRS elective deferral limit for those under age 50 is \$23,500 and for those age 50 and over is \$31,000. Additionally, for those who turn age 60, 61, 62, or 63 (not 64 or older) in 2025, a “higher catch-up contribution” is permitted up to \$34,750. The deferral hourly amounts set forth below are based on a 2,000-hour work year.

**By my signature below, I make the following elective deferral from my straight time hourly rate:**

For those under age 50, select from the following:

___ \$0.50	___ \$3.00	___ \$6.00	___ \$9.00
___ \$1.00	___ \$4.00	___ \$7.00	___ \$10.00
___ \$2.00	___ \$5.00	___ \$8.00	___ \$11.00

For those over age 50, or who will turn age 50 in 2025, select from the following:

___ \$0.50	___ \$3.00	___ \$6.00	___ \$9.00	___ \$12.00
___ \$1.00	___ \$4.00	___ \$7.00	___ \$10.00	___ \$13.00
___ \$2.00	___ \$5.00	___ \$8.00	___ \$11.00	___ \$14.00
___ \$15.00				
___ \$16.00 (only allowed if turning age 60-63 in 2025)				
___ \$17.00 (only allowed if turning age 60-63 in 2025)				

I understand: (a) I may revoke this election at any time by advance written notice to my Employer, but such revocation will not take effect until the following pay period; (b) if I revoke or wish to change this election, I may only do so on January 1 or July 1 of any plan year while working for the same Employer; (c) I must complete a new Deferral Election Form if I commence employment with a new Employer, (d) no elective deferrals are allowed on overtime hours, and (e) any elective deferral is subject to all terms and conditions of the Plan.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date